

THE CENTER

Hosted by: TIFFANY

Show # (SC4-186)

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Topic: ESTABLISHING CREDIT

A2

HELLO EVERYONE. I'M YOUR HOST **TIFFANY** AND THANK YOU FOR JOINING ME AT "THE CENTER" TODAY.

HAVE YOU EVER WONDERED WHAT YOU NEEDED TO DO IN ORDER TO ESTABLISH CREDIT. WELL... FOR ALL OF YOU COLLEGE STUDENTS WHO DON'T HAVE A CLUE ABOUT WHERE TO START, TODAY I'M GOING TO GIVE YOU SOME ADVICE ON **ESTABLISHING YOUR CREDIT...**

HAVING CREDIT CAN BE A GOOD THING... BUT IF YOU MISUSE IT, IT CAN BE A VERY BAD THING. A FIRST GOOD STEP IS TO **OPEN A CHECKING OR SAVINGS ACCOUNT**. THIS IS AN EASY WAY TO DEMONSTRATE THAT YOU ARE ABLE TO HANDLE MONEY RESPONSIBLY. JUST BEING ABLE TO MAKE REGULAR BANK TRANSACTIONS WITHOUT OVERDRAWING THE ACCOUNT WILL HELP YOU BEGIN TO BUILD A GOOD RECORD... WHEN YOU PRACTICE KEEPING TRACK OF YOUR MONEY, YOU'LL UNDERSTAND HOW MUCH YOU CAN SAVE, AND HOW MUCH YOU CAN SPEND. AND YOU'LL SEE, IT'S THE SAME ATTITUDE THAT YOU SHOULD HAVE ONCE YOU HAVE A CREDIT CARD.

LET'S CHECK OUT SOME VIDEOS AND WHEN WE COME BACK I'LL HAVE SOME MORE TIPS ON ESTABLISHING GOOD CREDITS!

A3: VIDEO

A4: VIDEO

A5

ANYWAY STICK AROUND BECAUSE AFTER THIS SHORT BREAK, I'M COMING BACK WITH MY NEXT SUGGESTION ON HOW TO ESTABLISH CREDIT... RIGHT HERE AT "THE CENTER".

A6: BUMP OUT

SEGMENT B

B2

WELCOME BACK, I'M TIFFANY AND YOU'RE BACK WITH ME AT "THE CENTER". TODAY, I'M HELPING YOU WITH SOME KEY THINGS THAT YOU SHOULD KNOW BEFORE AND AFTER YOU GET YOUR FIRST CREDIT CARD.

NOW ONCE YOU ARE COMFORTABLE WITH MAINTAINING YOUR BANK ACCOUNT, AND NOW THAT YOU'VE GOT A PART-TIME JOB, NOW YOU MIGHT BE READY FOR THE NEXT STEP... AND THAT'S TO **APPLY FOR ONE CREDIT CARD**. MOST CREDIT CARD COMPANIES ARE ANXIOUS TO SIGN UP COLLEGE STUDENTS --I'M SURE YOU'LL SEE THEM SET UP DURING ORIENTATION OR THOSE FIRST FEW WEEKS OF SCHOOL. THEY'LL THROW A BUNCH OF INCENTIVES AT YOU TO GET YOU TO APPLY, BUT ONLY APPLY FOR ONE. HEY, YOU'LL PROBABLY HAVE A LOW CREDIT LIMIT (A COUPLE HUNDRED DOLLARS) BUT IT'LL GROW HIGHER IF THE ~~BANK~~ ^{COMPANY} SEES THAT YOU, ARE NOT ONLY MAKING YOUR MONTHLY PAYMENTS, BUT PAYING THEM ON TIME. TRUST ME, YOU DON'T WANT A MILLION CREDIT CARD BILLS TO WORRY ABOUT... YOU SHOULD BE WORRYING ABOUT GRADUATING!

ALRIGHT GUYS, LET'S CHECK OUT SOME MORE VIDEOS... AND WHEN WE COME BACK, I'M GOING TO TELL YOU THE BEST WAYS TO ESTABLISH AND KEEP GOOD CREDIT.

B3: VIDEO

B4: VIDEO

B5

IT'S ALL ABOUT ESTABLISHING YOUR CREDIT TODAY... GOTTA GET YOU ON TRACK SO YOU DON'T GET INTO DEBT SO YOUNG IN LIFE.

BUT FIRST WE HAVE TO TAKE A SHORT BREAK! STICK AROUND FOR MORE... I'M JUST GETTING STARTED.

B6: BUMP OUT

SEGMENT C

C2

WELCOME BACK, I'M YOUR HOST **TIFFANY** AND YOU'RE HANGING WITH ME AT "THE CENTER."!

IF YOU'RE JUST TUNING IN, WE'RE TALKING ABOUT WAYS THAT YOU CAN ESTABLISH YOUR OWN CREDIT...ESPECIALLY IF YOU'VE BEEN UNDER MOM, DAD, OR GRANDMA'S WING YOUR WHOLE LIFE.

BEFORE YOU USE THAT CREDIT CARD, MAKE SURE THAT YOU **UNDERSTAND INTEREST RATES**. NOW DON'T THINK THAT YOU CAN USE YOUR CREDIT CARD TO BUY SOMETHING AND TAKE YOUR TIME TO MAKE A PAYMENT... THAT'S NOT HOW IT WORKS. FIRST OF ALL, AS A FIRST TIME CARDHOLDER, YOU'RE NOT GOING TO GET THE LOWEST INTEREST RATES. IF YOU PAY THE ENTIRE BALANCE IT WON'T MAKE A DIFFERENCE. BUT THE LESS YOU PAY ON YOUR MONTHLY, THE GREATER YOUR BALANCE WILL BECOME. BELIEVE ME, THAT \$100 YOU PUT DOWN ON SHOES CAN REALLY END UP BEING \$150 DOWN THE LINE.

ALRIGHT, IT'S TIME TO LOOK AT SOME VIDEOS RIGHT ABOUT NOW, BUT COME BACK AND HANG OUT WITH ME...I'M NOT GOING ANYWHERE... CHECK THESE OUT....

C3: VIDEO

C4:VIDEO

C5

OK, YOU GUYS. IT'S ALL ABOUT BEING ABLE TO BE ESTABLISH AND MAINTAIN GOOD CREDIT...AFTER ALL, BAD CREDIT CAN BE A MAJOR, ON-GOING FRUSTRATION, AND IT WILL BE HARDER TO SALVAGE YOUR GOOD CREDIT HISTORY ONCE IT GOES BAD!! BUT FIRST WE HAVE TO TAKE A SHORT BREAK...DON'T WORRY THOUGH...MORE HOT VIDEOS AND MORE SUGGESTIONS FOR TODAY'S TOPIC. SO KEEP IT LOCKED!

C6: BUMP OUT

SEGMENT D

D2

WHAT'S GOING ON, EVERYBODY... YOU'RE HERE AT "THE CENTER,"
CHILLING WITH ME... **TIFFANY!**

BEFORE WE WENT TO COMMERCIAL I TOLD YOU GUYS TO UNDERSTAND
INTEREST RATES BEFORE YOU USE YOUR NEW CREDIT CARD. YOU COULD
END UP PAYING MORE FOR AN ITEM IF YOU DON'T MAKE YOUR
PAYMENTS.

NOW YOU NEED TO **KNOW YOUR OWN PERSONAL LIMITS...** IF YOU
CAN'T AFFORD TO BUY THAT EXPENSIVE PAIR OF DESIGNER JEANS, DON'T
THINK JUST BECAUSE YOU HAVE A CREDIT CARD THAT ALL OF A SUDDEN
YOU HAVE MORE MONEY... YOU KNOW HOW MUCH YOU MAKE, AND YOU
KNOW WHAT YOU CAN AFFORD TO PAY BACK. THINK EMERGENCIES, OR
THINK AHEAD ABOUT HOW YOU'RE GOING TO BE ABLE TO PAY IT BACK.
IT'S NOT FREE MONEY, Y'ALL...

WELL, I HAVE SOME MORE VIDEOS FOR YOU TO CHECK OUT NOW.... LET'S
TAKE A LOOK... AND I'LL BE RIGHT HERE WITH MORE TIPS ON HOW TO
ESTABLISH GOOD CREDIT.

D3: VIDEO

D4: VIDEO

D5

WELCOME BACK TO THE "THE CENTER"... WE'RE HANGING OUT,
ENJOYING THE VIDEOS AND LEARNING WHAT IT'S GOING TO TAKE TO
ESTABLISH CREDIT.

LET'S TAKE A QUICK BREAK AND WHEN I COME BACK, WE'LL WRAP UP
TODAY'S SHOW.

D6: BUMP OUT

SEGMENT E

E2

WELCOME BACK TO "THE CENTER" I'M YOUR HOST TIFFANY!
TODAY WE HAVE BEEN FINDING WAYS TO ESTABLISH YOUR CREDIT, AND EVEN MAINTAIN GOOD CREDIT HABITS. SO AFTER YOU'VE APPLIED WITH ONE CREDIT CARD COMPANY, AND YOU UNDERSTAND ITS INTEREST RATES, AND KNOW YOUR PERSONAL LIMITS, CREDIT CARDS CAN HAVE ITS ADVANTAGES.

FOR EXAMPLE, IF YOU ARE A STUDENT WHO FLIES HOME ALOT, YOU CAN GAIN FREQUENT FLYER MILES. AND IF YOU'VE ESTABLISHED GOOD CREDIT, YOU'LL BE STRAIGHT IN THE FUTURE WHEN PEOPLE WILL HAVE TO DO CREDIT CHECKS ON YOU... LIKE WHEN YOU'RE READY TO BUY THAT NEW CAR, RENT AN APARTMENT, AND EVEN BUY A HOUSE DOWN THE ROAD...

WELL LET'S GET INTO THIS LAST VIDEO BUT COME BACK TO WRAP THE SHOW UP WITH ME...

E3: VIDEO

E4: VIDEO

E5

WELL, UNFORTUNATELY, THAT'S MY TIME FOR TODAY. I HOPE SOME OF YOU LEARNED A THING OR TWO ABOUT ESTABLISHING YOUR CREDIT. IF YOU MISUSE YOUR CREDIT CARDS, AND GO INTO DEBT AT A YOUNG AGE, IT CAN BE SUCH A HEAVY BURDEN TO DEAL WITH THE REST OF YOUR LIFE...AND YOU DON'T WANT THAT! DO YOU? DEBT IS THE WORST!

DON'T FORGET TO CHECK OUT MY MESSAGE BOARD ON **BET.COM/THE CENTER**. AND LET ME KNOW IF YOU HAVE ANY QUESTIONS ABOUT ESTABLISHING YOUR CREDIT.

AND ALSO, ON A LIGHTER NOTE, GET YOUR LAUGH ON AT "CLUB COMIC VIEW" EVERY NIGHT AT 10P, WITH SPECIAL GUEST HOSTS ON FRIDAY NIGHTS!

THANKS FOR HANGING OUT WITH ME TODAY AND I'LL SEE YOU NEXT TIME!

END OF SHOW

(WARDROBE CREDITS -TBA)